



Social Networking

The Refirement Quarterly Review puts together some interesting articles on developments, trends and facts about the retirement market for your knowledge and enjoyment. Released quarterly, this issue will feature articles on Boomer trends, Healthcare, as well as International developments in the workforce and government policy regarding retired workers.

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Boomer Trends

Observations and conclusions about the Boomer generation by Brent Green

A provocative generation of Baby Boomers is marshalling its population dominance, economic force, and propensities for transformation, and spearheading dramatic changes. Boomers are addressing, modifying, edifying, and even attacking many stultifying conceptions of aging, especially the sociological and psychological context that impinges on media, marketing, and advertising.

Implications are far-reaching, but here are some of the main observations and conclusions about the Boomer generation.

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Healthcare

Strengthened health workforce a prerequisite for ageing populations

World Health Day in 2012 focused on the vision of "Good health adds life to years" as the World Health Organisation attempts to draw global attention to ageing and health, and to highlight ageing as a rapidly emerging priority. On the occasion of World Health Day 2012, the Global Health Workforce Alliance emphasised the critical role that health workers have in caring for ageing populations and in the delivery of essential health care services.

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On another front, ageing parents assume their kids will look after them when they're older. Those without kids assume they can pay for care with all the money they're saving. However new studies on the aging population in the developed world suggest that both groups could be setting themselves up for disappointment.

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Workplace

Growing number of older workers could help solve labour shortage crisis

Job Creation and workforce growth are vital to any nation's economic health. However, slowing population growth in developed nations, such as the US, could have a big impact on how consumer markets develop. The long-term slowing of labour force growth could reduce the pace of economic growth. Possible solutions to increase workforce growth could be looser immigration policies, or providing incentives for larger families. Another solution to slowing labour force growth is the increase in the number of older workers still participating in the workforce.

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International Developments

Australian government recognises importance of older workers for the economy

Businesses in Australia have been encouraged to find ways older workers can bring experience and value to their teams after the Government introduced a new \$1,000 bonus for companies that hire workers over the age of 50.

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