



The Refirement Quarterly Review puts together some interesting articles on developments, trends and facts about the retirement market for your knowledge and enjoyment. Released quarterly, this issue will feature articles on proposed reforms to the SA Retirement Funding Industry, SA woman's finance, wellness & work and innovative examples of intergenerational collaboration. Enjoy!

Contact Information

Finance

How Changes to the National Retirement Funding system could affect you

PLynda Smith

+27 (0) 82 490 2822

lynda@refirementnetwork.com

Few of the country's working population will retire with sufficient savings to enjoy the same lifestyle they enjoy while working. In addition, poor investment returns and longer life expectancy are working against the odds of you enjoying the retirement you dreamed of. But the government is determined to change this while simultaneously widening the net to those who have never saved for retirement. A joint task team of National Treasury and the Department of Social Development are about to table reforms that could make profound changes to the way we save for retirement and the benefits we enjoy once retired.

[Read more...](#)

SA Women Finance

South African women neglect financial planning at their peril

Jenny Gordon, Senior Legal Advisor, Legal Services Department, Alexander Forbes Financial Services calls this the Prince Charming syndrome in which many "smart, sophisticated and often high earning South African women believe that somehow the men in their lives, either now or in the future, will take care of the family's financial needs."

Unfortunately, most women only realise that they should have taken planning for the future more seriously when a life crisis like unemployment or a divorce jolts them into a full appreciation of how much money needs to be put aside to handle crises and, eventually, retirement.

[Read more...](#)

Well-being and Work

Your well-being as you get older is linked to your active engagement in work, caregiving, education and volunteering

A new research study from the Sloan Centre on Aging & Work at Boston College contradicts the widespread notion that older adults tend to disengage from major societal obligations and responsibilities. The study instead finds that older Americans are highly engaged in such activities, and that their well-being is directly tied to the level of engagement in these areas.

The Life & Times in an Aging Society Study conducted by the Sloan Centre on Aging & Work measured levels of engagement in paid work, caregiving, education and training, and volunteering among three groups of adults: those under 50, ages 50 to 64, and 65 and over. Notably, the study is the first of its kind to look not only at involvement in these activities, but to also measure engagement - asking respondents whether they felt enthusiasm, dedication and absorption in these activities, as opposed to merely participation.

[Read more...](#)

Intergenerational projects

Examples of how Intergenerational Collaboration can result in innovative solutions

Therapist Toni Heineman was just a couple years shy of her 50th birthday when she decided to gather a group of experienced mental health professionals to figure out how to successfully match vulnerable foster children to licensed therapists who would counsel them, individually, pro-bono, and for as many months or years as needed.

The answer they came up with was to maximize intergenerational collaboration by engaging both older, experienced therapists and those just a couple of years out of graduate school. Today, A Home Within operates in 22 states, has 50 chapters across the United States, and helps thousands of foster children.

[Read more...](#)

